

The Worth County Board of Supervisors met pursuant to adjournment with A.J. Stone, Enos Loberg and Mark Smeby, present. All members voting “AYE” unless noted.

Meeting called to order by Smeby, followed by the Pledge of Allegiance.

Motion Stone/Second Loberg to approve today’s agenda and September 29, 2025 minutes. Motion carried.

Motion Loberg/Second Stone to approve engaging attorney Eric Updegraff, Hopkins & Huebner, P.C. to review the proposed Road and Drainage Easement and Maintenance Agreement with Worthwhile Solar Farm West LLC. Motion carried.

Motion Stone/Second Loberg to approve the utility permit for Worthwhile Solar West Farm LLC. Motion carried.

Motion Stone/Second Loberg to proceed with the County Road Crossing Ordinance process. Motion carried.

Motion Stone/Second Loberg to approve Supplemental Agreement No. 1 for the Secondary Roads Maintenance Facility and Office Building Project to amend their Professional Services Agreement of December 2, 2024 with Veenstra & Kimm Inc. Motion carried.

Motion Loberg/Second Stone to approve drainage claims in the amount of \$35,870.50 per the following schedule. Motion carried.

Agrivia PLLC	DD#40	Prof Services	\$200.00
Agrivia PPLC	DD#74	Prof Services	\$300.00
Agrivia PPLC	DD#1	Prof Services	\$1,700.00
Bolton & Menk Inc.	DD#6	Prof Services	\$5,162.50
Bolton & Menk Inc.	DD#14	Prof Services	\$26,805.00
Bolton & Menk Inc.	DD#	Prof Services	<u>\$1,703.00</u>
		Grand Total	\$35,870.50

Motion Loberg/Second Stone to appoint Mike Stevens and Nathaniel Julseth as Classification Commissioners for DD #1, DD #40 and DD #74. Motion carried.

Motion Loberg/Second Stone to approve the sheriff’s monthly and quarterly reports. Motion carried.

Motion Loberg/Second Stone to approve tax abatement for property taxes on the following parcels 05-12-400-003, 05-13-200-001 and 10-07-200-002. Motion carried.

Motion Stone/Second Loberg to approve tax suspension on parcels 12-03-477-020 and 12-03-478-013. Motion carried.

Motion Stone/Second Loberg to approve engagement letter between Dorsey Whitney LLP and Worth County in regard to the 2025 General Obligation Urban Renewal Bonds. Motion carried.

Motion Loberg/Second Smeby approve Resolution 2025-39. Roll call vote: AYES: Stone, Loberg, Smeby; NAYS: None. Motion carried.

RESOLUTION NO. 2025-39

Resolution authorizing the use of a preliminary official statement in connection with the sale of General Obligation Urban Renewal Bonds, Series 2025A and repurposing the Series 2023A Bond proceeds

WHEREAS, the Board of Supervisors (the “Board”) of Worth County, Iowa (the “County”), heretofore proposed to enter into a General Obligation Urban Renewal Loan Agreement (the “2025A Loan Agreement”) and to borrow funds thereunder in a principal amount not to exceed \$6,000,000 pursuant to the provisions of Subsection 331.441(2)(b)(14), Section 331.402, Section 331.442, and Chapter 403 of the Code of Iowa, for the purpose of paying the cost, to that extent, of undertaking the 2024-2025 County Facilities Improvements Project an urban renewal project of the County authorized by action of the Board of Supervisors on March 18, 2024 (the “2025A Project”), and in lieu of calling an election upon such proposal, has published notice of the proposed action and has held a hearing thereon, and as of May 6, 2024, no petition had been filed with the County asking that the question of entering into the Loan Agreement be submitted to the registered voters of the County; and

WHEREAS, the County intends to use a portion of its borrowing authority to enter into the 2025A Loan Agreement in the future and to issue General Obligation Urban Renewal Bonds, Series 2025A (the “2025A Bonds”) in the approximate principal amount of \$4,765,000 in evidence of its obligation thereunder; and

WHEREAS, the County, in lieu of borrowing additional funds, intends to use the remaining portion of its borrowing authority under the 2025A Loan Agreement to authorize the repurposing of unspent bond proceeds from the prior issuance of General Obligation Urban Renewal Bonds, Series 2023A for the funding of the 2025A Project; and

WHEREAS, a Preliminary Official Statement (the “P.O.S.”) has been prepared to facilitate the sale of the 2025A Bonds to be issued in evidence of the County’s obligation under the Loan Agreement, and it is now necessary to make provision for the approval of the P.O.S. and to authorize its use by Northland Securities, Inc. (the “Underwriter”) as the underwriter of the issuance of the 2025A Bonds;

NOW, THEREFORE, Be It Resolved by the Board of Supervisors of Worth County, Iowa, as follows:

Section 1. The County Auditor is hereby authorized to take such action as shall be deemed necessary and appropriate, with the assistance of the Underwriter, to prepare the P.O.S. describing the 2025A Bonds and providing for the terms and conditions of their sale, and all action heretofore taken in this regard is hereby ratified and approved.

Section 2. The use by the Underwriter of the P.O.S. relating to the 2025A Bonds in substantially the form as has been presented to and considered by the Board of Supervisors is hereby approved, and the Underwriter is hereby authorized to prepare and use a final Official Statement for the 2025A Bonds substantially in the form of the P.O.S. but with such changes therein as are required to conform the same to the terms of the 2025A Bonds and the resolution, when adopted, providing for the sale and issuance of the 2025A Bonds, and the County Auditor is hereby authorized and directed to

execute a final Official Statement for the 2025A Bonds, if requested. The P.O.S. as of its date is deemed final by the County within the meaning of Rule 15(c)(2)-12 of the Securities and Exchange Commission.

Section 3. The Board of Supervisors hereby approves the repurposing of an amount of 2023A Bond Proceeds not in excess of \$1,600,000 for the payment of costs of the 2025A Project.

Section 4. Further action with respect to the Loan Agreement and the Bonds is hereby adjourned to the meeting of the Board of Supervisors scheduled for October 15, 2025.

Section 5. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 6. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved October 6, 2025.

Mark Smeby
Chairperson, Board of Supervisors

Attest:
Jacki A. Backhaus, County Auditor

Motion Stone/Second Loberg to approve the quote of \$72,000 from Renodry USA. Motion carried.

Motion Loberg/Second Stone to adjourn at 9:37 A.M. Motion carried.

Jacki A. Backhaus
Auditor

Mark Smeby
Chairperson