

<b>COUNTY NAME: WORTH COUNTY</b>	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> Fiscal Year July 1, 2025 - June 30, 2026	<b>COUNTY NUMBER: 98</b>
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/24/2025 Meeting Time: 10:00 AM Meeting Location: Board of Supervisors' Room, 1000 Central Ave, Northwood

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)  
worthcountyiowa.gov

County Telephone Number  
(641) 324-2316

Iowa Department of Management	Current Year Certified Property Tax FY 2024/2025	Budget Year Effective Tax FY 2025/2026	Budget Year Proposed Tax FY 2025/2026
Taxable Valuations-General Services	743,963,139	754,563,382	754,563,382
Requested Tax Dollars-Countywide Rates Except Debt Service	5,078,448	5,078,448	5,150,808
Taxable Valuations-Debt Service	885,586,332	905,879,294	905,879,294
Requested Tax Dollars-Debt Service	0	0	0
Requested Tax Dollars-Countywide Rates	5,078,448	5,078,448	5,150,808
<b>Tax Rate-Countywide</b>	6.82621	6.73031	6.82621
Taxable Valuations-Rural Services	597,320,049	604,206,505	604,206,505
Requested Tax Dollars-Additional Rural Levies	1,707,869	1,707,869	1,727,559
<b>Tax Rate-Rural Additional</b>	2.85922	2.82663	2.85922
<b>Rural Total</b>	9.68543	9.55694	9.68543
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified Property Tax FY 2024/2025</b>	<b>Budget Year Proposed Tax FY 2025/2026</b>	<b>Percent Change</b>
Urban Taxpayer	316	356	12.66
Rural Taxpayer	449	505	12.47
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified Property Tax FY 2024/2025</b>	<b>Budget Year Proposed Tax FY 2025/2026</b>	<b>Percent Change</b>
Urban Taxpayer	1,397	1,592	13.96
Rural Taxpayer	1,981	2,258	13.98

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The increase in tax dollars will be used for employee salary and benefit increases in addition to a forecasted increase in building maintenance expenses.