

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025
County Name: WORTH COUNTY County Number: 98

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date: 4/22/2024 Meeting Time: 09:00 AM Meeting Location: Board of Supervisors' Room, Worth County Courthouse

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request. County budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult dom.iowa.gov/local-budget-appeals

Average annual percentage changes between "Actual" and "Budget" amounts for "Taxes Levied on Property", "Other County Taxes/ TIF Tax Revenues", and for each of the ten "Expenditure Classes" must be published. Expenditure classes proposing "Budget" amounts, but having no "Actual" amounts, are designated "NEW".

County Website (if available)
worthcountyia.gov

County Telephone Number
 (641) 324-2316

		Budget 2024/2025	Re-Est 2023/2024	Actual 2022/2023	AVG Annual % CHG
REVENUES & OTHER FINANCING SOURCES					
Taxes Levied on Property	1	6,786,317	5,951,863	6,045,304	5.95
Less: Uncollected Delinquent Taxes - Levy Year	2	42,381	37,835	42,381	
Less: Credits to Taxpayers	3	562,440	262,136	562,440	
Net Current Property Taxes	4	6,181,496	5,651,892	5,440,483	
Delinquent Property Tax Revenue	5	1,329	6	1,329	
Penalties, Interest & Costs on Taxes	6	26,042	29,606	26,042	
Other County Taxes/TIF Tax Revenues	7	4,467,721	3,996,649	4,531,671	-0.71
Intergovernmental	8	4,462,761	4,137,620	5,325,265	
Licenses & Permits	9	21,545	24,100	22,215	
Charges for Service	10	424,158	347,641	424,158	
Use of Money & Property	11	198,312	203,402	198,312	
Miscellaneous	12	0	114,111	1,285,421	
Subtotal Revenues	13	15,783,364	14,505,027	17,254,896	
Other Financing Sources:					
General Long-Term Debt Proceeds	14	0	0	5,997,696	
Operating Transfers In	15	1,510,301	1,415,965	3,090,149	
Proceeds of Fixed Asset Sales	16	25,662	0	25,662	
Total Revenues & Other Sources	17	17,319,327	15,920,992	26,368,403	
EXPENDITURES & OTHER FINANCING USES					
Operating:					
Public Safety and Legal Services	18	3,103,486	3,016,573	2,631,136	8.61
Physical Health and Social Services	19	1,231,270	1,257,298	1,092,747	6.15
County Environment and Education	21	1,161,550	1,123,768	992,534	8.18
Roads & Transportation	22	4,868,963	5,486,135	4,244,909	7.10
Government Services to Residents	23	588,631	554,534	480,981	10.63
Administration	24	2,927,601	3,060,353	2,168,174	16.20
Nonprogram Current	25	0	0	0	
Debt Service	26	861,950	946,873	3,326,726	-49.10
Capital Projects	27	2,220,000	5,320,000	352,318	151.02
Subtotal Expenditures	28	16,963,451	20,765,534	15,289,525	
Other Financing Uses:					
Operating Transfers Out	29	1,510,301	1,415,965	3,090,149	
Refunded Debt/Payments to Escrow	30	0	0	0	
Total Expenditures & Other Uses	31	18,473,752	22,181,499	18,379,674	
Excess of Revenues & Other Sources					
over (under) Expenditures & Other Uses	32	-1,154,425	-6,260,507	7,988,729	
Beginning Fund Balance - July 1,	33	10,794,353	17,054,860	9,066,131	
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0	
Fund Balance - Nonspendable	35	0	0	0	
Fund Balance - Restricted	36	7,978,220	9,482,938	13,903,717	
Fund Balance - Committed	37	0	0	0	
Fund Balance - Assigned	38	1,170,996	1,311,415	1,311,415	
Fund Balance - Unassigned	39	490,712	0	1,839,728	
Total Ending Fund Balance - June 30,	40	9,639,928	10,794,353	17,054,860	

Proposed property taxation by type:		Proposed tax rates per \$1,000 taxable valuation:	
Countywide Levies*:	5,078,448	Urban Areas:	6.82621
Rural Only Levies*:	1,707,869	Rural Areas:	9.68543
Special District Levies*:	0	Any special district tax rates not included.	
TIF Tax Revenues:	2,657,020		
Utility Replacement Excise Tax:	207,616		

Explanation of any significant items in the budget or additional virtual meeting information:

The public purpose of Worth County participating in WINN-WORTH BETCO is to promote economic development for Worth County to add business and jobs which stimulates growth in the county and adds to the tax base.